Finance Committee Minutes

Tuesday, October 26th, 2021

1. Call to order at 10:05 am by Chairman Jim Burnham. Those present include, Finance Committee members, Deb Andrew, John Redeker, and Todd Dubreuil, Select Board member Margret Payne, Town Administrator Terry J. Narkewicz and community member Terry Mitchell.

2. Town administrator Terry Narkewicz handed out documents pertaining to the town budget income and expenses. She then gave an in-depth overview of how the town budget is developed and how to interpret the spread sheets presented by the town. The discussion included explanations on Free Cash, Excess and Deficiency accounts, the Stabilization account, Levy Limits, Cherry Sheets, Revolving accounts, and Chapter 90 money to name a few. After these items were discussed she fielded questions from committee members to clarify or expand on areas of need.

3. New Business:

1. No new business was discussed at this time.

4. Old Business:

1. No old business at this time was discussed

5. Public Comment:

No public comment as Terry Mitchell was involved in the Informational budget discussion.

6. Next meeting date:

Monday, Dec 1st 7:00 pm

7. Motion to Adjourn by John Redeker. Deb Andrew seconded. All in favor. Adjournment at 11.55 am.